

March 23, 1981

LB 197

over and saying, "Okay, federal government, you aren't doing a good enough job but we are going to step into the field of additional subsidies" and that is what I think you are doing. So even though I support the concept of the bill, I can't support it, quite frankly, in this form that we have got it in because if we start adopting this principle and it expands to other areas we are going to shortly wipe out our whole income tax system as it is tied into the feds. I am going to, if the amendment, if the chance is offered again on Select File, I assume the bill will move, I am going to offer that amendment or a variable of it there because I think it is the only kind of halfway fair way to address the issue if you are going to address it.

SENATOR CLARK: Senator Kilgarin, do you want to close on advancing the bill?

SENATOR KILGARIN: Thank you, Mr. Speaker, and colleagues, I would ask your support in advancing LB 197. Although I recognize the arguments Senator Newell and Senator DeCamp are espousing, I want to again reiterate that originally this credit was an exemption and all of that exemption was reduced and taken away from the state, none of that was taxable. All we are asking for is fifty percent, half, just half of the credit. This is taxation by default that has been since 1976. It is unfair. This corrects that problem along with Senator Wesely's remarks correcting other problems with regard to the homestead exemptions and the inequities within that system. I would ask you to advance LB 197 and I would be more than happy to talk with Senator Newell and Senator DeCamp with regard to their amendment. Thank you.

SENATOR CLARK: The question before the House is the advancement of LB 197. All those in favor vote aye, opposed vote nay. Have you all voted? Voting aye, Mr. Clerk.

CLERK: Senator Clark voting aye.

SENATOR CLARK: Have you all voted? Record the vote.

CLERK: 25 ayes, 7 nays on the motion to advance the bill, Mr. President.

SENATOR CLARK: Motion carried. The bill is advanced. 197A.

CLERK: Mr. President, LB 197A. (Read title)

SENATOR CLARK: Senator Kilgarin.

SENATOR KILGARIN: I would again ask for the Legislature's